

Message Text

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PAGE 01 STATE 008628

61

ORIGIN COME-00

INFO OCT-01 AF-05 ISO-00 EB-05 SS-20 RSC-01 /032 R

66605

DRAFTED BY: COM/BIC-287/DCLINVILLE

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COM/BIC/WYWCTJASPER (INFO) STATE/AF/EXTBURKE (INFO)

----- 107784

R 151844Z JAN 74

FM SECSTATE WASHDC

TO AMEMBASSY BLANTYRE

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E.O. 11652: N/A

TAGS: BEXP, MI

SUBJ: VIPYA PULPWOOD PROJECT

REF: BLANTYRE'S T-0036, STATE'S T-251662, 12/20/73

1. COMMERCE REVIEWED STATUS OF SUBJECT PROJECT WITH DAVID BUCHMAN, CHASE MANHATTAN. CHASE HAS COMPLETED FINANCIAL AND TECHNICAL STUDY OF PROJECT. HAS GONE BACK TO TEMBO REQUESTING ADDITIONAL INFORMATION AND CLARIFICATION OF SEVERAL POINTS. WE ASSUME THIS IS THE LETTER MENTIONED IN PARAGRAPH 1 REFTTEL. CHASE HAS ALREADY CONTACTED SEVERAL U.. PAPER COMPANIES ON AD HOC BASIS; BANK PREPARED TO PLAY CATALYST ROLE IN ASSEMBLING CONSORTIUM, PENDING RESPONSE FROM TEMBO. BUCHMAN ALSO NOTED THAT TECHNICAL PARTNER AND GOM WILL HAVE TO PUT UP SOME MONEY.

2. SOURCE AT IBRD INDICATED HIS ORGANIZATION IS PREPARED TO CONSIDER FINANCIAL PARTICIPATION IN PROJECT. HOWEVER, EXTENT OF CAPTIAL PARTICIPATION BY IBRD HAS NOT BEEN DECIDED AS YET.

3. WE WILL CONTINUE FOLLOW DEVELOPMENTS AND REFER ANY EXPRESSIONS OF INTEREST ANY AMERICAN COMPANIES TO BUCHMAN'S STAFF. RUSH

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PAGE 02 STATE 008628

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Message Attributes

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Disposition Authority: MorefiRH
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